

NORMATIVE APPROACH OF ASSESSMENT OF MUNICIPAL FINANCE: A CASE STUDY OF WEST BENGAL

Tarit Kanti Sen¹ & Dr Manas Chakraborti²

¹*Assistance Professor, Department of Commerce Bolpur College, University of Burdwan, Research Scholar of Gour Banga University, West Bengal, India*

²*Professor, Department of Commerce, University of Gour Banga, West Bengal, India*

ABSTRACT

The macro overview of municipal finance may not hold enough for understanding the sources, structure, composition, and trend of aggregate revenue and expenditure of the urban local authorities in cities and may not focus enough lights on the constraint faced by the individual local government and the requirement for suitable policy initiative to solve them. Therefore, the present study evaluates the fiscal parameter of individual municipal bodies to examine their ability to provide the minimum level of civic amenities, and a normative approach of assessment of municipal finance applied for this purpose. The study revealed that the Municipal corporations who enjoyed a greater degree of delegation of revenue power and have lesser dependence on upper tiers of government; perform well in terms of provision of the minimum level of civic services or lower under- spending.

KEYWORDS: *Municipal Finance, Core Municipal Amenities, Normative Approach, Under-Spending*

Article History

Received: 26 Jan 2021 | Revised: 08 Feb 2021 | Accepted: 01 Mar 2021
